Richtech Robotics to Showcase Latest Service Robotics Innovations at CES 2025, Featuring AI-Driven Scorpion Robot and New Delivery Robots

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Company to also display ADAM Robot in North Hall, Booth 8549

LAS VEGAS, Dec. 19, 2024 (GLOBE NEWSWIRE) -- Richtech Robotics Inc. (Nasdaq: RR) ("Richtech Robotics" or the "Company"), a Nevada-based provider of AI-driven service robots, announces that it will be exhibiting at CES 2025, taking place in Las Vegas on January 7-10, 2025. The Company will be at North Hall, Booth 8549 showcasing its robotics solutions for the hospitality and healthcare industries.

On display will be Richtech Robotics' ADAM and Scorpion AI-powered service solutions, which utilize NVIDIA AI technology to interact with customers, provide personalized recommendations based on mood and preferences, adapt to changes in their environment, and learn and replicate a variety of tasks similar to humans, with high levels of precision and accuracy. In addition, the company will also showcase two of its autonomous delivery robots, Matradee Plus and Medbot.

Three demos will be available for those stopping by Richtech Robotics' booth:

- Company Intro: ADAM welcomes guests and provides an introduction to Richtech Robotics.
- Dance Party: ADAM and Scorpion come to life in an entertaining, choreographed dance performance.
- Gift Demo: Scorpion selects a gift for a customer and hands it to Matradee Plus, which delivers the gift directly to them.

The Company has deployed over 300 robot solutions across the U.S. including restaurants, retail stores, hotels, healthcare facilities, casinos, senior living homes, and factories. Current clients include, Texas Rangers' Globe Life Field, Golden Corral, Hilton, Sodexo, Boyd Gaming, and more.

CES 2025 is the Consumer Technology Association's annual tech event bringing together technology visionaries and leaders. In attendance will be over 300 Fortune 500 companies and attendees from 160 countries, territories, and regions. For more information about CES, visit the event's website.

About Richtech Robotics

Richtech Robotics is a provider of collaborative robotic solutions specializing in the service industry, including the hospitality and healthcare sectors. Our mission is to transform the service industry through collaborative robotic solutions that enhance the customer experience and empower businesses to achieve more. By seamlessly integrating cutting-edge automation, we aspire to create a landscape of enhanced interactions, efficiency, and innovation, propelling organizations toward unparalleled levels of excellence and satisfaction. Learn more at www.RichtechRobotics.com and connect with us on X (Twitter), LinkedIn, and YouTube.

Forward Looking Statements

Certain statements in this press release are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of forward-looking words such as "anticipate," "believe," "forecast," "estimate," "expect," and "intend," among others. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Such forward-looking statements include, but are not limited to, statements regarding the performance of Richtech Robotics' products.

These forward-looking statements are based on Richtech Robotics' current expectations and actual results could differ materially. There are a number of factors that could cause actual events to differ materially from those indicated by such forward-looking statements include, among others, risks and uncertainties related to the performance of Richtech Robotics' products at CES 2025. Investors should read the risk factors set forth in Richtech Robotics' Annual Report on Form 10-K/A, filed with the SEC on March 27, 2024, the Registration Statement and periodic reports filed with the SEC on or after the date thereof. All of Richtech Robotics' forward-looking statements are expressly qualified by all such risk factors and other cautionary statements. The information set forth herein speaks only as of the date thereof. New risks and uncertainties arise over time, and it is not possible for Richtech Robotics to predict those events or how they may affect Richtech Robotics. If a change to the events and circumstances reflected in Richtech Robotics' forward-looking statements occurs, Richtech Robotics' business, financial condition and operating results may vary materially from those expressed in Richtech Robotics' forward-looking statements.

Readers are cautioned not to put undue reliance on forward-looking statements, and Richtech Robotics assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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